**INTEREST RATES MARKET NOTICE**

**Date: 4 April 2019**

**Subject:** Tap Issue

***(NEDBANK LIMITED –“NI33”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED,** with effect from 10 April 2019.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R50,000,000.00

**Total Amount Following Tap Issue** R 67,000,000.00

**Bond Code** NI33

**Nominal Issued** R 50,000,000.00

**Issue Price** 91.739260%

**Coupon** 1.8750%

**Coupon Rate Indicator** Fixed

**Trade Type** Inflation

**Final Maturity Date** 28 February 2033

**Books Close Date(s)** 18 February, 21 August

**Interest Payment Date(s)** 28 February, 31 August

**Last Day to Register** By 17:00 on 17 February, 20 August

**Issue Date** 10 April 2019

**Date Convention** Following

**Interest Commencement Date** 28 February 2019

**First Interest Date** 28 February 2019

**ISIN No.** ZAG000156829

**Additional Information** Senior, Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Mario Visnenza Nedbank Capital +27 11 2944482

Corporate Actions JSE +27 11 5207000